

Tantalum at 11-year mark

Fund delivers net annualised gain of 11.3% since inception in 2005

The Tantalum MNC Fund has had a solid start to the year, adding a net 5.74% to the end of May, helping it to achieve an 11-year track record with a net annualised gain of 11.3% since inception in June 2005.

The fund targets above average real returns over the medium term at lower volatility than the market. Returns come from equity alpha on the long and short side, with yield enhancement from fixed interest, preference shares, hybrid instruments and listed property.

The fund is the longest running in the Tantalum Capital stable. The Cape Town-based firm has a range of products including multi-strategy and fixed interest hedge fund mandates as well as South African unit trusts, with total assets under management of R4.7 billion.

In its latest letter to investors, Tantalum noted that investors continued to face a challenging macro environment. "Our MNC fund is well positioned to absorb this volatility, retaining a strong defensive core with relatively healthy cash balances to add cyclical exposure into weakness," the investment team said.

Tantalum entered into a strategic partnership with RMI Holdings last year, retaining investment autonomy and full operational independence in exchange for the sale of a minority stake in the business, which brings additional support from the JSE-listed Rand Merchant Insurance.

Tantalum is planning to convert all its hedge fund products to retail funds under incoming regulations, using the IDS management company. **Copyright. HedgeNews Africa.**

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